

Our investments

Healthcare



Medical diagnostic laboratories group
www.synlab.com

Acquired

**August 2015/
October 2015**

HQ

Germany

(European operations)

How we are creating value

Cinven created a pan-European clinical laboratories business through the merger of Labco and synlab in 2015. The merged entity, operating across 35 countries, offers a highly diversified range of services with strong market positions in each of the core European markets. At the time of the merger Synlab performed more than 400 million tests for nearly 50 million patients.

Building on our track record of investments in diagnostics businesses Phadia and Sebia, our Healthcare team identified the opportunity to consolidate the highly fragmented European laboratory diagnostics market and worked closely with our French and German teams over a period of 12 months to develop the consolidation strategy.



Developments in 2016

Synlab continued to perform strongly throughout 2016. Created through the merger of synlab and Labco in 2015, Cinven and management focused on integrating the two companies throughout 2016, with the merged company meeting or exceeding 2016 synergy targets across several metrics.